

# MDECU

# Spring News 2016

## MDECU is now offering GAP Insurance and Extended Services Warranties



Frost currently provides GAP program administration to over 1,000 credit unions nationwide! The GAP Plus coverage protects our members from having to pay the deficiency balance on their loan should a

Total Loss occur. In addition, the Plus benefit provides a \$1,000 benefit towards your next vehicle that is financed here at MDECU



Included with the GAP Plus coverage is an additional benefit for our members called the Auto Deductible

Reimbursement (ADR). The ADR benefit can be applied to a qualified claim for a reimbursement of up to \$500 twice a year on vehicles our member owns and insures. Along with the deductible reimbursement comes a Personal ID Restoration Consulting and Warranty Registration service.



We are excited to now offer our members the protection and peace of mind of a Vehicle Service Contract. You are able to include with your auto loan Mechanical Repair Coverage for your vehicle, which will help protect your budget from unexpected auto repairs. Along with protection on those covered components, you get the benefits of tow coverage, rental car reimbursement, trip interruption and more!

**Contact MDECU if you have any questions or for a quote.**

## Spring Events:

### The month of April

Youth Month

Look for more information on what will be happening!!

**May 4, 2016**

Ice Cream Social

11:00 am to 2:00 pm

### The month of May

Look for Scholarship packets to be available

**July 20, 2016**

3rd Annual Cookout

11:00 am to 2:30 pm



Quote for Donation

GET A QUOTE



WILL BE DONATED!

Right now, when you get a quote on auto insurance, we'll donate \$5 to MDECU Scholarships. Get a quote on your home insurance as well and we'll donate \$5 more. Find out today how you may save hundreds on your insurance coverage and give much-needed help to others.\* Offer valid April 1, 2016 to April 30, 2016.

Contact me to learn more and receive a FREE no-obligation quote.

**Stephan Burlingame at Liberty Mutual  
(860) 659-4111 ext 52005**

Address: 250 Murphy Road, Hartford, CT 06114

Contact Info: (860) 560-9036

Website: [www.mdecu.org](http://www.mdecu.org)

Access 24:860 549-5349 860 549-5357

Holiday Closings:

May 30, 2016—Memorial Day

July 4, 2016—4th of July



LOVE MY  
CREDIT UNION  
REWARDS

## Love your savings.

Everyone is looking for ways to save money, and that's just what Love My Credit Union Rewards is all about.

MDECU is excited to offer you exclusive discounts and benefits on products and services you use every day. Credit union members have already saved over \$1.6 billion with Love My Credit Union Rewards discounts. So along with lower loan rates and fewer fees, here's another way you can save even more.

- Receive a 10% discount (business members a 15% discount) on select regularly priced Sprint monthly data service. Valid in conjunction with other credit union and most Sprint National hand-set offers and promotions
- Get safety and security of roadside assistance and more for less than \$1 per week\* with CU Road Pal
- Save up to \$15 on TurboTax Federal tax products
- Save on services for your home from ADT, DIRECTV, Allied, and more
- Earn cash back when you shop at over 1,500 online retailers with Love to Shop

The more offers you take advantage of, the more you save. Start saving today at [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org).



## 1st Quarter Dividends

Share accounts	Dividend Rate	APY*
Regular Share	.20%	.20%
Club Share	.15%	.15%
IRA/Roth	.25%	.25%

Share CD's	Dividend Rate	APY*
12 Month	1.00%	1.00%
24 Month	1.25%	1.25%
36 Month	1.35%	1.35%
48 Month	1.45%	1.45%

Other terms are available.  
Call MDECU for more information.  
\*APY is Annual Percentage Yield

# Teen Checking

- Need parent/guardian as joint member
- Any teen age 13 to 17 years old
- There is no minimum balance and no monthly charges
- Free debit MasterCard
- Free mobile and online banking

**Sign up now!** Gives teens a great opportunity to learn good tips on smart banking. It allows teens the experience they need to be smart with their banking.

**In May look for Scholarship applications to be available, at the Credit Union or on the website [www.mdecu.org](http://www.mdecu.org).**

**Also the website will have a link for student loans through Sallie Mae. These can be applied for by the student or the parent.**

# Auto Loan Rates

(2016 and 2015 autos with under 2500 miles)

Term	APR*
36 months	.99%
60 months	1.49%
72 months	1.99%

(2011 to 2015 autos)

Term	APR*
36 months	1.75%
48 months	2.50%
60 months	3.00%

\*APR= Annual Percentage Rate



## WITHHOLDING NOTICE (FORM 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.